



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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March 1, 2002

Georgia Lund
Wells Fargo Bank
66 South Main
Pleasant Grove, Utah 84062

Re: Request to Temporarily Hold Release of Reclamation Sureties, Certificates of Deposit
_____ (Clifton Mining Company, Clifton Exploration / Kiewit Project,
E/045/0/52) and _____ American Consolidated Mining Company, Yellow Hammer
Project, M/045/019), Tooele County, Utah

Dear Ms. Lund:

This letter will confirm directions given to you during a telephone conversation on February 27, 2002, regarding the above referenced certificate accounts. We asked you to place a temporary hold on sending the reclamation funds tied to these certificates to IMM-Dworkin Holdings Ltd. Extenuating circumstances have resulted in our decision to request this temporary delay.

You indicated that Wells Fargo Bank will temporarily hold these funds until the Division provides further direction on dispensation. We hope to have a decision confirmed within the next couple of weeks. If you have any questions or concerns in this matter, please contact me at (801) 538-5286. Again, thank you for your cooperation and help in this matter.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
cc: Mary Ann Wright, OGM
Kurt Seel, AAG
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